



UNIVERSITÀ DEGLI STUDI DI ROMA "TOR VERGATA"
Facoltà di Economia

**XIX Villa Mondragone International Economic Seminar on
"The Economic Future of Europe"
CEIS - University of Rome "Tor Vergata"
June 25th – 26th 2007**



PROGRAMME

MONDAY, June 25th

- 9.00 *Registration of Participants*
9.15 *Welcoming Address* **A. FINAZZI AGRO'**, Rector, University of Rome "Tor Vergata"
9.30 *Opening Address* **L. PAGANETTO**, Dean, Faculty of Economics, University of Rome "Tor Vergata"

FIRST SESSION
(Sala degli Svizzeri)
Trade Agreements and the EU

Chairman: **D. SALVATORE**, Fordham University, New York

SPEAKERS

- 9.40 **U. DADUSH**, The World Bank – *The Role of EU Trade Agreements in Enhancing Development*
10.00 **G. FINK**, Business and Economics University of Vienna – *Comparative Advantage, Regional Specialization and Income Distribution*
10.20 **R. ACHARYA**, World Trade Organization – *RTAs and the WTO*
10.40 **M. G. PLUMMER**, John Hopkins University – *FTAs and the WTO*
11.00 Discussant **A. BASHAI**, American University of Cairo

SECOND SESSION
(Sala del Terrazzo)
Sustainable Development Measure for Better Policy

Chairman: **E. GIOVANNINI**, OECD

SPEAKERS

- 9.40 **R. SMITH**, Environment Accounts and Statistics Division, Statistics Canada – *Measuring Sustainable Development from a Capital Perspective*
10.00 **I. STEINBUKA**, Eurostat – *Indicators and Better Policy-Making: the Case of Sustainable Development*
10.20 **G. NOVELLO**, Italian Ministry of Foreign Affairs - *Composite Indicators: Policy Making and Informed Public Opinion*
10.40 **D. F. LARSON, G. BREUSTEDT**, The World Bank - *Will Markets Direct Investments under the Kyoto Protocol?*
11.00 *General Discussion*



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11.15-12.00 (Sala degli Svizzeri)

Chairman: **GIANCARLO SANTALMASSI** – *Direttore - RADIO24*

Introductory remarks LUIGI PAGANETTO, Presidente CEIS-Tor Vergata

EDMUND S. PHELPS – NOBEL PRIZE IN ECONOMIC SCIENCES 2006
Key Note Speech on “The Economic Future of Europe”

12.15 – 13.30 (Sala degli Svizzeri)

TAVOLA ROTONDA (in lingua italiana)
POLITICA ECONOMICA E FUTURO DELL'ECONOMIA EUROPEA

Moderatore **CORRADINO MINEO** – *Direttore - RAINNEWS24*

Partecipano: **MARIO BALDASSARRI** (Senato della Repubblica), **RENATO BRUNETTA** (Parlamento Europeo), **MARCO BUTI** (Direttore Generale aggiunto – Direzione Generale Affari Economici e Finanziari Commissione Europea), **VITTORIO GRILLI** (Direttore Generale del Tesoro – Ministero dell'Economia), **RAINER S. MASERA** (Presidente Rete Ferroviaria Italiana), **PIER CARLO PADOAN** (Vice-Segretario Generale OCSE), **STEFANO MICOSSI** (Direttore Generale Assonime), **LUIGI SPAVENTA** (Presidente Capitalia Asset Management)

13.30-14.30 LUNCH

THIRD SESSION
(Sala del Terrazzo)
Stock Exchange and Finance in Europe

Chairman: **M. MESSORI**, University of Rome “Tor Vergata”

SPEAKERS:

- 14.30 **A. GIOVANNINI**, *Financial Market Integration in Europe: the Challenges*
14.50 Discussant **F. GALLI**, Assogestioni
15.10 **C. DI NOIA**, Assonime – *Competition and Integration among Stock Exchange in Europe*
15.30 Discussant **G. SABATINI**, Italian Ministry of Economy and Finances
15.50 **G. GOISIS, P. PARRAVICINI**, University of Milan – *The Italian Banking System: Economic Consequences of Governance and Supervision*
16.10 Discussant **M. BAGELLA**, University of Rome “Tor Vergata”

FOURTH SESSION
(Sala del Terrazzo)
Innovation

Chairman: **T. VALLETTI**, University of Rome “Tor Vergata”

SPEAKERS

- 16.30 **R. INDERST**, London School of Economics - *Early-Stage Financing and Firm Growth in New Industries*
16.50 Discussant **G. CESTONE**, University of Salerno
17.10 **V. DE NICOLO'**, University of Bologna - *Do Patents Overcompensate Innovators?*
17.30 Discussant **G. COZZI**, University of Rome “La Sapienza”
17.50 **C. CRISCUOLO**, London School of Economics - *Information Technology, Organisational Change and Productivity Growth: Evidence from UK Firms*
18.10 Discussant **F. LOTTI**, Bank of Italy



FIFTH SESSION

(Sala degli Svizzeri)

The Political Economy of Environmental and Energy Policies in the European Union

Chairperson: **L. CASTELLUCCI**, University of Rome “Tor Vergata”

SPEAKERS

- 14.30 **M. GALEOTTI**, University of Milan, FEEM and CMCC - *Issues on Climate Change*
14.50 **A. MARKANDYA**, University of Bath and FEEM – *Green Taxation in Europe: What are the Prospects and Potentials?*
15.10 **S. BORGHESI**, University of Chieti and Pescara – *From Hubbert to Kuznets: on the Sustainability of Current Energy System*
15.40 **O. KNUDSEN**, CEO Real Options International, **P.L. SCANDIZZO**, University of Rome “Tor Vergata” - *Energy Policy and Carbon Market*
16.10 **A. RAVAZZI DOUVAN**, OECD - Wpneq Chair and Italian Ministry of Environment, Land & Sea– *OECD Political Economy of Environmental Taxes and Climate Change*
16.40 **A. D'AMATO**, **L. CASTELLUCCI**, University of Rome “Tor Vergata” – *Are Tradeable Permits a Useful Link among Financial Markets and Environmental Protection?*
17.10 **C. A. BOLLINO**, University of Perugia, GSE and AIEE, **P. POLINORI**, University of Perugia – *A Multiregional Macro Model for Energy and Environmental Policy Analysis in Italy*
17.30 *General Discussion*

TUESDAY, June 26th

SIXTH SESSION

(Sala degli Svizzeri)

European Institutions and Economic Growth

Chairman: **S. MICOSSI**, Assonime

SPEAKERS

- 9.30 **M. BUTI**, EU Commission - *Policy coordination in the Euro-Group*
9.50 **G. TOSATO**, University of Rome “La Sapienza” and Ericsson – *What Institutions?*
10.10 **I. BEGG**, European Institute, London School of Economics – *Is the new Lisbon Strategy Delivering?*
10.30 **M. MARE**¹, Tuscia University Viterbo, **G. CIPRIANI**, European Court of Auditors – *Can the EU Budget be Reformed?*
10.50 *General Discussion*

SEVENTH SESSION

(Sala del Terrazzo)

International Migration I

Opening Address: **D. J. DEVORETZ**, RIIM – Simon Fraser University
M. SCHIFF, The World Bank
G. TRIA, University of Rome “Tor Vergata”

Chairman: **D. J. DEVORETZ**, RIIM: Centre for Excellence

SPEAKERS

- 9.30 **G. B. NAVARETTI**, University of Milan
9.50 J. C. GUZMAN, A. R. MORRISON, **M. SJOBLOM**, The World Bank - *The impact of remittances and gender on household expenditure patterns: Evidence from Ghana*
10.10 **F. VADEAN**, HWWI - *Citizenship Status and Remittances: Evidence from German Micro Data*
10.30 T. BAUER, Ruhr - University Bochum, **I. N. GANG**, Rutgers University - *Remittances and the Duration of Migration: Evidence from Egyptian and Indian Migration to the Middle East*
10.50 *General Discussion*



EIGHTH SESSION

(Sala degli Svizzeri)

The Service Industry in the European Union and the Perspectives for the Consulting Business

Chairman: **G. PIGA**, University of Rome “Tor Vergata”

SPEAKERS

- 11.00 **H. KOX**, CPB Netherland Bureau for Economic Policy Analysis - *Business Services in European Economic Growth*
11.20 **E. WOLFSTETTER**, Humboldt - University at Berlin - *Purchasing Consultancies: How to Stimulate Quality in Services*
11.40 **R. CERVIGNI**, The World Bank - *The Italian Markets for Consulting Services: Size Quality, Competition and the Role of Government*
12.00 **P. BUCCIROSSI**, LEAR Consulting - *Hurdles to the Consultancy Industry*
12.15 *General Discussion*

NINTH SESSION

(Sala del Terrazzo)

Productivity and competitiveness in EU

Chairman: **P.L. SCANDIZZO**, University of Rome “Tor Vergata”

SPEAKERS

- 11.00 **M. AMENDOLA**, University of Rome “La Sapienza”, **J.L. GAFFARD**, University of Nice Sophia Antipolis, CNRS and OFCE - *Capitalism Dynamism: Efficiency and Fairness*
11.20 **P. GUERRIERI**, University of Rome “La Sapienza”, **P.C. PADOAN**, OECD – *Is ICT driving in Europe?*
11.40 **A. STERLACCHINI**, **F. VENTURINI**, Marche Polytechnic University – *Boosting Manufacturing Productivity through R&D: International Comparisons and a Focus on Italy*
12.00 **P. GARONNA**, United Nation Economic Commission for Europe and University Luiss “G.Carli” – *Big Europe: Enlargment of the European Union and Pan-European Integration*
12.10 *General Discussion*

12.15 - 13.15 (Sala degli Svizzeri)

TAVOLA ROTONDA (in lingua italiana)

ISTITUZIONI, COMPETITIVITA' E SVILUPPO SOSTENIBILE: QUALE FUTURO PER L'ITALIA?

Moderatore **ROBERTO NAPOLETANO** – *Direttore - IL MESSAGGERO*

Partecipano: **IGNAZIO ANGELONI** (Direttore Rapporti Finanziari Internazionali Ministero dell' Economia e delle Finanze), **INNOCENZO CIPOLLETTA** (Presidente Ferrovie dello Stato), **PIER VIRGILIO DASTOLI** (Direttore della Rappresentanza in Italia della Commissione Europea), **JEAN PAUL FITOUSSI** (Presidente OFCE), **GIORGIO LA MALFA** (Camera dei Deputati), **DOMINICK SALVATORE** (Fordham University, New York), **BRUNO TABACCI** (Camera dei Deputati)

Conclude: **Ministro per gli Affari Regionali e le Autonomie Locali On. Linda Lanzillotta**

13.15-14.30 LUNCH



TENTH SESSION

(Sala del Terrazzo)

Competitiveness and social models: the labour market in the UE

Chairman: **L. BECCHETTI**, University of Rome “Tor Vergata”

SPEAKERS

- 14.30 **R. ROVELLI**, University of Bologna – *Competing Economic and Social Models in the Member States and the EU Economic Governance*
- 14.50 **A. AQUINO**, University of Calabria – *Divergences in Unemployment Rates among European Countries and Regions*
- 15.10 **L. CAVALLARI**, University of Rome III – *Strategic Wage Bargaining in the EMU: What a “Social Pacts” should do*
- 15.20 **R. TAMBORINI**, University of Trento – *Euro Monetary Policy through the Credit Cost Channel. Italy and Germany*
- 15.40 **D. VENN**, OECD - *Assessing the impact of labour market policies on productivity: A difference-in-differences approach*
- 16.00 **L. BECCHETTI**, University of Rome “Tor Vergata” - *The Effects of Age and Job Protection on the Welfare Costs of Inflation and Unemployment: differences among EU member countries*
- 16.20 **L. TRONTI**, ISTAT, *Employment Models, Working Time and Productivity: the Italian Performance in European Perspective*
- 16.40 **S. DESTEFANIS, F. ADESSA**, University of Salerno - *Winds of change and policies. The labour market trade-offs in Europe.*
- 17.00 *General Discussion*

ELEVENTH SESSION

(Sala degli Svizzeri)

International Migration II

Chairman: **G. TRIA**, University of Rome “Tor Vergata”

SPEAKERS

- 14.00 **P. SCHATZER**, International Organization for Migration - *Migration and Development: the IOM point of view*
- 14.20 **Ç. ÖZDEN**, I.C. NEAGU, The World Bank, - *Immigrant Women’s Participation and Performance in the U.S. Labor Market*
- 14.40 **M. SCHIFF**, The World Bank - *Optimal Immigration Policy: Permanent, Guest-worker or Mode IV?”*
- 15.00 **H. RAPOPORT**, Bar-Ilan University, Maurice KUGLER, University of Southampton - *Migration and FDI: complements or substitutes?*
- 15.20 **D. J. DEVORETZ, V. GOLOVETSKYY**, RIIM, Simon Fraser University - *Immigrants At The Gate*
- 15.40 *General Discussion*

TWELFTH SESSION

(Sala degli Svizzeri)

International Migration III
with Simon Fraser University

Chairman: **D. J. DEVORETZ**, RIIM – Simon Fraser University

SPEAKERS

- 16.00 **P. BEVELANDER**, Malmö University, Ravi PENDAKUR, University of Ottawa - *Political Participation and Social Capital of Ethnic Minorities and Immigrants in Canada*
- 16.20 **M. SEMYONOV**, Tel Aviv University - *Public Attitudes toward Allocation of Citizenship Rights: Sources of Inclusion and Exclusion in 21 European Countries*
- 16.40 **G. S. EPSTEIN**, Bar-Ilan University – *Migrants, Citizenship and the formation of a virtual border between natives and immigrants*
- 17.00 **D. DEPALO**, University of Rome “Tor Vergata” – *Do migrants assimilate? Evidence from the ECHP*
- 17.20 *General Discussion*
- 17.45 Closing Remarks
D. J. DEVORETZ, RIIM - Simon Fraser University
M. SCHIFF, The World Bank
G. TRIA, University of Rome “Tor Vergata”



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