XXXI VILLA MONDRAGONE INTERNATIONAL ECONOMIC SEMINAR

CAPITALISM, GLOBAL CHANGE AND SUSTAINABLE DEVELOPMENT. THE FUTURE OF GLOBALIZATION

June 25th - 27th 2019
The historical Conference venue
XXXI VILLA MONDRAGONE
INTERNATIONAL ECONOMIC SEMINAR

CAPITALISM, GLOBAL CHANGE AND SUSTAINABLE DEVELOPMENT.
THE FUTURE OF GLOBALIZATION

The Seminar

June 25th, 2019
Sala degli Svizzeri
Sala del Teatro
Villa Mondragone
Monte Porzio Catone

June 26th, 2019
Sala TL
Sala del Consiglio
School of Economics
University of Rome Tor Vergata

The Round Table

June 27th, 2019
Sala Aldo Moro
Ministry of Foreign Affairs and International Cooperation
Rome
9:00-10:00 Welcome Address
Sala degli Svizzeri
Giuseppe NOVELLI, Rector, University of Rome Tor Vergata
Giovanni TRIA, Italian Minister of Economy and Finance
Luigi PAGANETTO, FUET - Economics Foundation, University of Rome Tor Vergata

10:00-11:30 Slower world growth with multilateralism and globalization in reverse
Sala degli Svizzeri
Chairman: Dominick SALVATORE, Fordham University
Speakers: Robert KOOPMAN and John HANCOCK, WTO, Myths and realities of the role of the multilateral trading system
David HAUGH, OECD, End of the golden weather? World trade post the global financial crisis
Reinhard FELKE, European Commission, Global growth and trade dynamics in a shifting multilateral system: An European perspective

11:30-12:15 Lecture
Sala degli Svizzeri
Chairman: Maurizio DECASTRI, University of Rome Tor Vergata
Speaker: Colin MAYER, University of Oxford, Prosperity: Better business makes the greater good
Discussant: Simeon DJANKOV, World Bank

11:30-12:15 Lecture
Sala del Teatro
Chairman: Luigi PAGANETTO, FUET - Economics Foundation, University of Rome Tor Vergata
Speaker: Dario SCANNAPIECO, EIB, Europe investment and sustainable growth
Discussant: Rainer MASERA, Guglielmo Marconi University

12:15-13:15 Panel
Immigration, Africa and international cooperation for sustainable development
Sala degli Svizzeri
Chairman: Furio Camillo ROSATI, ICID-CEIS, University of Rome Tor Vergata
Speaker: Furio Camillo ROSATI, ICID-CEIS, University of Rome Tor Vergata, Towards a sustainable migration: Interventions in the countries of origin
Discussants: Giorgio MARRAPODI, Italian Ministry of Foreign Affairs and International Cooperation
Domenico FANIZZA, International Monetary Fund
Rabah AREZKI, World Bank
Raffaello CERVIGNI, World Bank

12:15-13:15 Panel
G20, Europe and global governance
Sala del Teatro
Chairman: Giandomenico MAGLIANO, Ministry of Foreign Affairs and International Cooperation
Speaker: Carlo MONTICELLI, Council of Europe Development Bank, Reforming global governance
Discussants: Paolo GUERRIERI, Sapienza University of Rome
Pasquale Lucio SCANDIZZO, University of Rome Tor Vergata
Piero CIPOLLONE, Italian Presidency of the Council of Ministers

13:15-14:30 LUNCH

14:30-16:00 FUET - Poste Italiane Session
Technology, telecoms, infrastructures and growth: 5G and TEN
Sala degli Svizzeri
Chairman: Francesco VATALARO, University of Rome Tor Vergata
Speakers:
Pearse O’DONOHUE, European Commission, Status of 5G in Europe and its expected impact on continental growth
Carlo CAMBINI and Laura ABRARDI, Politecnico di Torino, Ultra-fast broadband investment and adoption: A survey
Guido Giacomo PONTE, TIM, Socio-economic benefits of 5G services
Carlo SECCHI, DG Move - European Commission, Digital and physical infrastructure in Europe: A positive sum game

14:30-16:00 Economic fitness and complexity
Sala del Teatro
Chairman: Luciano PIETRONERO, Sapienza University of Rome
Speakers:
Luciano PIETRONERO, Sapienza University of Rome, Economic fitness and complexity
Andrea TACHELLEA and Dario MAZZILLI, ISC-CNR, and Luciano PIETRONERO, Sapienza University of Rome, A dynamical systems approach to gross domestic product forecasting
Andrea ZACCARIA, ISC-CNR, The co-evolution of technology, science, and production: A complexity perspective
Angelica SBARDELLA, University of Rome Tor Vergata, Lorenzo NAPOLITANO, Sant’Anna School of Advanced Studies - Pisa, and Emanuele PUGLIESE, JRC - European Commission, Technological innovation and local labour markets: A complex system analysis
Masud CADER, IFC - World Bank Group, Complexity and economic fitness for international development

16:00-17:30 Panel
Financing sustainable development transformation
Sala degli Svizzeri
Chairman: Pasquale SCARAMOZZINO, University of Rome Tor Vergata
Speaker:
Discussants:
Vincenzo DE LUCA, Italian Ministry of Foreign Affairs and International Cooperation

16:00-17:30 Productivity and wellbeing
Sala del Teatro
Chairman: Gloria BARTOLI, LUISS
Speakers:
Valentine MILLOT, Alberto BAILIN RIVARES, Peter GAL, and Stéphane SORBE, OECD, The impact of online platforms on the productivity of service providers
Era DABLA NORRIS, IMF, Technology, gender, and the role of policy
Elizaveta ARCHANSAKAIA, Eric CANTON, and Wouter SIMONS, European Commission, Delivering inclusive growth in the EU
Fotios KALANTZIS, EIB, Productivity gains from better performing EU buildings: Evidence from EIBUS
Roberta DE SANTIS, Italian National Institute of Statistics and Valeria FERRONI, Sogei S.p.A., Five stylized facts on productivity and inequality in Italy
9:00-9:15  Welcome Address  
Sala TL  
Luigi PAGANETTO, FUET - Economics Foundation, University of Rome Tor Vergata

9:15-10:30  Corporate social responsibility and sustainable development  
Sala TL  
Chairman: Leonardo BECCETTI, University of Rome Tor Vergata  
Speakers: Berkam ACAR, Leonardo BECCETTI, and Stefano MANFREDONIA, University of Rome Tor Vergata; Roy CERQUETI, University of Macerata, Rocco CICIRETTI, University of Rome Tor Vergata, Ambrogio DALÒ, University of Groningen, Marco NICOLOSI, University of Perugia; Leonardo BECCETTI and Stefano MANFREDONIA, University of Rome Tor Vergata, and Iftekhar HASAN, Fordham University; Roy CERQUETI, University of Macerata, Rocco CICIRETTI, University of Rome Tor Vergata, Ambrogio DALÒ, University of Groningen, Marco NICOLOSI, University of Perugia

10:30-12:00  Globalization, big data and AI: Winners and losers  
Sala TL  
Chairman: Michele BAGELLA, FUET - Economics Foundation, University of Rome Tor Vergata  
Speakers: Jacques BUGHIN, McKinsey Institute, Notes from the AI frontier: Tackling Europe’s gap in digital and AI; Grégory CLAEYS and André SAPIR, Bruegel, The European globalisation adjustment fund: Easing the pain from trade?; Rita CAPPARIELLO and Michele MANCINI, Bank of Italy, US trade policy in numbers: How exposed is the EU; Fabrizia LAPECORELLA, Ministry of Economy and Finance, Globalization and digitalization of the economy: The multilateral response to the challenges for the international tax system

10:30-12:00  FUET - Farmindustria Session  
Automation, global value chains and productivity  
Sala del Consiglio  
Chairman: Vincenzo ATELLA, SOSE S.p.A.  
Elisabetta GENTILE, Asian Development Bank, Sébastien MIROUDOT, OECD, Gaaitzen DE VRIES and Konstantin WACKER, University of Groningen, Robot adoption and the demise of routine jobs: Evidence for developed and developing countries; Ariell RESHEF, CNRS - Université Paris 1 Panthéon-Sorbonne and Gianluca SANTONI, CEPII, Are your labor shares set in Beijing? The view through the lens of global value chains; Stefano COSTA, Federico SALLUSTI, Claudio VICARELLI, and Davide ZURLO, Italian National Institute of Statistics, From micro to macro (and back): Italian firms response to foreign shocks during the crisis; Carlo RICCINI, Farmindustria, Globalization and innovation

12:00-13:15  Globalization at a crossroads: Headed for a reversal or a correction  
Sala TL  
Chairman: Domenico FANIZZA, IMF  
Speakers: Davide FURCERI, Swarnali A. HANNAN, and Jonathan D. OSTRY, June 26th School of Economics University of Rome Tor Vergata
12:00-13:15 **FUET - MEF Session**  
The challenges of estimating potential output in the face of an evolving economic environment  
*Sala del Consiglio*  
Chairman: Francesco NUCCI, Sapienza University of Rome  
Speakers:  
Marco FIORAMANTI, Cecilia FRALE, and Libero MONTEFORTE, Italian Parliamentary Budget Office, and Tommaso PROIETTI, University of Rome Tor Vergata, *An integrated approach to estimate the potential output and the output gap in Italy*  
Martin ADEMMER, Jens BOYSEN-HOGREFE, Philipp HAUSER, Nils JANNSEN, Stefan KOOTHS, and Ulrich STOLZENBURG, Kiel Institute for the World Economy, Kay CARSTENSEN and Thies ROSSIAN, Kiel University, *Estimating potential output and the output gap: An analysis of the EU approach and suggestions for improvement*  
Tatiana CESARONI, Ottavio RICCHI, and Serena TEOBALDO, Italian Ministry of Economy and Finance, and Riccardo CONTI, Sogei S.p.A., *Determinants of structural unemployment in the EU. Should the role of globalization be considered?*  
Giovanni DI BARTOLOMEO, Sapienza University of Rome, Francesco FELICI, Italian Ministry of Economy and Finance, and Alessia FRANZINI, Sogei S.p.A., *Boosting an anaemic growth: Potential effects of structural reforms in Italy*

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13:15-14:30 **LUNCH**

14:30-16:00 **FUET - Adler Group Panel**  
Energy transition, innovation and sustainable growth  
*Sala TL*  
Chairman: Alessandro ORTIS, Parliamentary Assembly of the Mediterranean  
Speakers:  
Roland ROESCH, Irena, *Global energy transformation. A road map to 2050*  
Aldo RAVAZZI DOUVAN, TA Sogesid - Italian Ministry of Environment, Land and Sea, *Carbon pricing for energy transition*  
Discussants:  
Tullio FANELLI, Enel Green Power  
Antonio CAMMISECRA, Enel Green Power  
Alessandra PASINI, SNAM S.p.A.

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14:30-16:00 **EU economy and economic complexity**  
*Sala del Consiglio*  
Chairman: Filomena MAGGINO, Italian Presidency of the Council of Ministers  
Speakers:  
Tullio BUCELLATO, Confindustria and GIANCARLO CORÒ, Ca’ Foscari University of Venice, *Relatedness, economic complexity, and convergence across European regions*  
Elena DURANTE and Annalisa FERRANDO, ECB, and Rozalia PAL, EIB, *Financing and obstacles for high growth enterprises: The European case*  
Thorvaldur GYLFASON and Gylfi ZOEGA, University of Iceland, *Rational individuals and irrational societies: The path to Iceland’s financial collapse*

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16:00-17:30 **Global change and varieties of capitalism**  
*Sala TL*  
Chairman: Luigi BONATTI, University of Trento  
Speakers:  
Lilas DEMMOU, OECD, Yannick KALANTZIS and Camille THUBIN, Banque de France, *Accounting for deindustrialization*
Franco MOSCONI, University of Parma, *The European Union and ‘varieties of capitalism’. The role of industrial policy*
Livio ROMANO and Fabrizio TRAU, Confindustria, *Towards a new taxonomy of manufacturing countries*
Martino LO CASCIO, FUE-T- Economics Foundation, University of Rome Tor Vergata and Massimo BAGARANI, Guglielmo Marconi University, *Spatial-sectoral skill polarization: South of Italy is not lost*

16:00-17:30 Giancarlo Marini Session
Young Economist Session
Sala del Consiglio

Chairmen: Paolo CANOFARI, LUISS, Luisa CORRADO and Pasquale SCARAMOZZINO, University of Rome Tor Vergata, and Giovanni PIERSANTI, University of Teramo
Speakers:
Claudio BATTIATI, Cecilia JONA-LASINIO, and Silvia SOPRANZETTI, LUISS, *Productivity growth and global value chain participation in the digital age*
Ivan DE LORENZO BURATTA, University of Rome Tor Vergata, *Effects of macroprudential tools on the macroeconomy*
Alessandro RUGGIERI, Universitat Autonoma de Barcelona, *Trade and labor market institutions: A tale of two liberalizations*
Daniele ANGELINI, European University Institute, *Demographics and technological adoption. The effect of aging on new-technologies, wages and productivity*
Lorenzo FERRARI, University of Rome Tor Vergata and Francesco SALUSTRI, University of Oxford, *The impact of corruption on chronic diseases. Evidence from Europe*

17:30-18:30 FUE-T - ANIA Foundation Session
Problems and reforms in the Euro Area
Sala TL

Chairman: Beniamino QUINTIERI, Sace S.p.A.
Speakers:
Gylfi ZOEGA, University of Iceland, *The economic effects of Brexit on the UK economy*

Maria Rosaria COMUNALE, Bank of Lithuania and Francesco MONGELLI, ECB, *Who did it? An European detective story. Was it real, financial, monetary and/or institutional? Tracking growth in the Euro Area with an atheoretical tool*
Thorsten KLUG and Eric MAYER, University of Wurzburg, and Tobias SCHULER, ECB, *The corporate saving glut and the current account in Germany*

17:30-18:30 Villa Mondragone Economic Development Association Annual meeting
Looking Ahead: Innovation and social sustainability
Sala del Consiglio

Pasquale Lucio SCANDIZZO, President, Villa Mondragone Economic Development Association
Luigi PAGANETTO, FUE-T - Economics Foundation, University of Rome Tor Vergata

*The participants are invited to join the meeting, discussing the next year activity of the Association*
9:00 Apertura del lavori

Luca SABBATUCCI, DG-DGMO, Ministero degli Affari Esteri e della Cooperazione Internazionale

9:15 Cambiamento globale, innovazione e sviluppo sostenibile

Luigi PAGANETTO, FUET - Fondazione Economia, Università degli Studi di Roma “Tor Vergata”

9:30 Lecture

La crescita dell’Europa (e quella dell’Italia) risentirà della guerra commerciale tra USA e Cina?

Dominick SALVATORE, Fordham University

10:00 Puntare sull’innovazione per lo sviluppo sostenibile

Interventi:
Franco BASSANINI, Open Fiber S.p.A., Il ruolo delle telecomunicazioni
Andrea MONTANINO, Confindustria, Industria e sviluppo sostenibile
Francesco PROFUMO, ACRI, Tecnologia, finanza e sviluppo sostenibile
Massimo TONONI, Cassa depositi e prestiti S.p.A., Innovazione, finanza e promozione dello sviluppo sostenibile

11:15 Cooperazione economica internazionale, innovazione e sviluppo sostenibile

Alessandro MODIANO, Ministero degli Affari Esteri e della Cooperazione Internazionale, Innovazione, digitalizzazione e intelligenza artificiale nei fori multilaterali

Pasquale Lucio SCANDIZZO, Università degli Studi di Roma “Tor Vergata”, L’innovazione e la cooperazione economica internazionale

12:00 Globalizzazione, crescita e multilateralismo

Enzo MOAVERO MILANESI, Ministro degli Affari Esteri e della Cooperazione Internazionale

12:30 La ricerca e l’innovazione nel global change

Lorenzo FIORAMONTI, Vice Ministro dell’Istruzione, dell’Università e della Ricerca

13:00 Conclusioni
MEDAL OF THE PRESIDENT OF THE ITALIAN REPUBLIC

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