GETTING GLOBALIZATION RIGHT. SUSTAINABILITY AND INCLUSIVE GROWTH IN THE POST BREXIT AGE

June 21st – 22nd 2017
9:00-9:15  Welcome Address

Giuseppe NOVELLI, Rector, Tor Vergata University
Giovanni TRIA, Dean, Faculty of Economics, Tor Vergata University

9:15-9:30  Opening Address
Luigi PAGANETTO, President, FUET - Economics Foundation, Tor Vergata University

9:30-11:15  The Robustness of Globalization Theory: Trade Liberalization and its Benefits
Sala degli Svizzeri
Chairman: Dominick SALVATORE, Fordham University
Speakers:
Marco BUTI, European Commission, Globalization and Inequality: Implications for European Integration
Robert B. KOOPMAN, World Trade Organization, Trade Agreements and Effects - Why the Controversies?
David M. GOULD, World Bank, Globalization, Networks, and the Interconnectedness of Europe: What's at Stake for Inclusive Growth if Some Connections Are Cut or Weakened?
Rupa DUTTAGUPTA, Sandra LIZARAZO, and Marina MENDES TAVARES, IMF, Globalization and Inclusive Growth in Developing Countries: (How) Can Policies Make Them Go Hand in Hand?
Fred CAMPANO, Fordham University and Dominick SALVATORE, Fordham University, The Effect of New U.S. Commercial Policies on the World Trading System

11:15-12:15  Origins and Future of Brexit
Sala degli Svizzeri
Chairman: Sergio FABBRINI, LUISS
Speakers:
Rita CAPPARIELLO, Bank of Italy, Brexit: Estimating Tariff Costs for the EU Countries in a New Trade Regime with the UK
Robert BOYER, Institute of the Americas, Origins and Future of Brexit: A Socioeconomic Perspective and a Critical Reappraisal of European Integration Theories
Agust ARNORSSON, University of Iceland and Gylfi ZOEGA, University of Iceland and Birkbeck, University of London, On the Causes of Brexit

11:15-12:15  Macroeconomic Effects of Unconventional Monetary Policies
Sala del Teatro
Chairman: Michele BAGELLA, Tor Vergata University
Speakers:
Pietro COVA, Bank of Italy, Patrizio PAGANO, World Bank, and Massimiliano PISANI, Bank of Italy, Global Macroeconomic Effects of Exiting from Unconventional Monetary Policy
Piergiorgio ALESSANDRI, Antonio M. CONTI, and Fabrizio VENDITTI, Bank of Italy, The Financial Stability Dark Side of Monetary Policy
Pierre SIKLOS, CIGI and Wilfried Laurier University, The Effectiveness of Unconventional Monetary Policies: A Survey of the International Evidence
Thorvaldur GYLFAISON, University of Iceland and Gylfi ZOEGA, University of Iceland and Birkbeck, University of London, The Dutch Disease in Reverse: Iceland’s Natural Experiment
11:15-12:15  **Giancarlo Marini Session - Young Economist Session**
Sala Verde
Scientific Committee: Luisa CORRADO, Tor Vergata University, Giovanni PIERSANTI, University of Teramo, and Pasquale SCARAMOZZINO, SOAS University of London
Speakers:
Paolo CANOFARI, LUISS, Alessandro PIERGALLINI, Tor Vergata University, and Giovanni PIERSANTI, University of Teramo, *The Fallacy of Fiscal Discipline*
Angela DE MARTIIS, Zeppelin University, Jarko FIDRMUC, Zeppelin University, and David ZIMMERMANN, Universitat Witten/Herdecke, *Risk, Distress and Ownership: Chaos in the Banking Market?*
Leonardo BECCETTI, Tor Vergata University, Maurizio FIASCHETTI, SOAS University of London, and Francesco SALUSTRI, Tor Vergata University, *The Impact of Cash Mobs in the Vote with the Wallet Game: Experimental Results*
Luisa CORRADO, Robert J. WALDMANN, Tor Vergata University, and Donghoon YOO, University of Lausanne, *News and Heterogeneity in Household Spending*

12:15-13:15  **Assonime Lecture**
Sala degli Svizzeri
Speaker: Charles WYPLOSZ, International Centre for Monetary and Banking Studies, *Risk Sharing in the Eurozone: Do We Need a European Monetary Fund?*
Introductory Remarks: Stefano MICOSSI, ASSONIME

13:15 – 14:30  **LUNCH**

14.00 -14.30  **Villa Mondragone Economic Association Annual Meeting**
Sala Verde
Pasquale Lucio SCANDIZZO, FUET – Economics Foundation, Tor Vergata University

14:30-15.30  **Environment, Sustainability and Growth**
Sala degli Svizzeri
Chairman: Enrico GIOVANNINI, Tor Vergata University
Speakers:
Mauro MAGATTI, Cattolica University, *Beyond The Consumerist-Financial Exchange: The Sustainable-Contributory Exchange*
Anna Rita MANCA, Joint Research Centre, European Commission, *Towards a More Resilient EU Society: A Conceptual Framework*
Lorenza CAMPAGNOLO, ENI Enrico Mattei Foundation and Davide CIFERRI, Cassa Depositi e Prestiti, *A Quantitative Assessment of Policies Towards Sustainable Development*
Ratna SAHAY, Martin ČIHÁK, Papa N’DIAYE, Adolfo BARAJAS, Srobona MITRA, Annette KYOBE, Yen NIAN MOOI, and Seyed REZA YOUSEFI, International Monetary Fund, *Financial Inclusion: Can It Meet Multiple Macroeconomic Goals?*

14:30-15:30  **ECB Panel**
*Long-term Drivers of Sustainable Economic Growth*
Sala del Teatro
Chairman: Ettore DORRUCCI, European Central Bank
Speakers:
Ettore DORRUCCI, European Central Bank, *Real Convergence in the Euroarea: A Long-Term Perspective*

Martin SCHMITZ, Michael FIDORA, European Central Bank, and Claire GIORDANO, European Central Bank and Bank of Italy, *Doomed to Disequilibrium? A Reassessment of Real Exchange Rate Misalignments in the Euroarea*

14:30-15:30  **Riccardo Faini Session**  
**G7, Productivity, and Growth**  
Sala Verde

Chairman: Paolo GUERRIERI, Sapienza University of Rome  
Speakers:  
Roberta DE SANTIS, Ministry of Economy and Finance and Istat and Tatiana CESARONI, Bank of Italy, *Some Stylized Facts on Foreign Capital Composition, Productivity and Institutional Quality in G7 Countries*  
Adele GALASSO, Ministry of Economy and Finance, Francesco GEROTTO, Toulouse School of Economics, Giancarlo INFANTINO, Ministry of Economy and Finance, Francesco NUCCI, Sapienza University, and Ottavio RICCHI, Ministry of Economy and Finance, *The Implications of Financing Constraints for Productivity: A Firm-Level Perspective*

15:30-16:30  **Globalization, Inequality and Social Inclusion**  
Sala degli Svizzeri

Chairman: Antonio Maria COSTA, former United Nations Under-Secretary General and Director General against Drugs, Crime and Terrorism  
Speakers:  
Andrea BRANDOLINI and Francesca CARTA, Bank of Italy, *Some Reflections on the Social Welfare Bases of the Measurement of Global Income Inequality*  
Danny LEIPZIGER, George Washington University, *Globalization, Inequality and Social Inclusion*  
Luigi PAGANETTO and Pasquale Lucio SCANDIZZO, FUET – Economics Foundation, Tor Vergata University, *Social Capital, Inclusion and Growth*

15:30-16:30  **Globalization, Trade Slowdown and Economic Nationalism**  
Sala del Teatro

Chairman: Alfredo MACCHIATI, LUISS  
Speakers:  
Michele MANCINI, Bank of Italy, *The Cyclicality of the Income Elasticity of Trade*  
Christopher ERCEG, Andrea PRESTIPINO, and Andrea RAFFO, Federal Reserve Board, *The Macroeconomic Effects of Trade Policies*  
Italo COLANTONE and Piero STANIG, Bocconi University, *The Trade Origins of Economic Nationalism: Import Competition and Voting Behavior in Western Europe*

15:30-16:30  **Taxation, Redistributive Policies and Inclusion**  
Sala Verde

Chairman: Jaime DE MELO, FERDI  
Speakers:  
Alberto PETRUCCI, Italian National School of Administration, *Optimal Redistributive Capital Taxation with Different Types of Workers*  
Martino LO CASCIO, Tor Vergata University and Massimo BAGARANI, Marconi University, *Inclusive Labor-Product Society and EU Regional Policy*  
Luigi BONATTI, University of Trento, *Land, Housing, Growth and Inequality*
16:30-17:30  Panel  
*Global Governance and its Enemies*  
Sala degli Svizzeri  
Chairman: **Gustavo PIGA**, Tor Vergata University  
Speakers:  
**Benedetto DELLA VEDOVA**, Ministry of Foreign Affairs and International Cooperation  
**Giampiero MASSOLO**, Fincantieri  
**Andrea MONTANINO**, Atlantic Council  
**Domenico ARCURI**, Invitalia

16:30-17:30  *Climate Change, Migration Flows and Sustainability*  
Sala del Teatro  
Chairman: **Adel BESHAI**, The American University in Cairo  
Speakers:  
**Giulia BETTIN**, Marche Polytechnic University, **Patrizio BIANCHI**, Regional Minister for Europe, Education and Labour and Ferrara University, **Francesco NICOLLI**, Ferrara University and IReES CNR, **Laura RAMACIOTTI**, Ferrara University, and **Ugo RIZZO**, Ferrara University, *Migration, Diaspora Networks and Firm Entry: Evidence from Italian Regions*  
**Marco STADERINI**, Sogesid and Link Campus University, *Italian National Responsible Contributions to Sustainability and Getting Globalization Right*

16:30-17:30  *Structural Determinants of Output Growth*  
Sala Verde  
Chairman: **Luigi BONATTI**, University of Trento  
Speakers:  
**Barbara ANNICCHIARICO**, **Claudio BATTIATI**, **Claudio CESARONI**, Tor Vergata University, **Fabio DI DIO**, Sogei, and **Francesco FELICI**, Ministry of Economy and Finance, *Government Spending and Structural Reforms: A Simulation Based Analysis*  
The Round Table
Ministry of Foreign Affairs
and International Cooperation
Sala Aldo Moro

GETTING A SUSTAINABLE AND
INCLUSIVE GROWTH
IN A GLOBALIZED WORLD
9:00 Apertura dei lavori

Luigi PAGANETTO, Fondazione Economia e “Gruppo dei 20” - Università degli Studi di Roma “Tor Vergata”

Stefano STEFANILE, Vice Direttore Generale – Direttore Centrale per le questioni globali, Direzione Generale per la mondializzazione e le questioni globali, Ministero degli Affari esteri e della Cooperazione internazionale

SESSIONE I

Globalizzazione: scacco matto all’Occidente?

Keynote speaker:
Antonio Maria COSTA, già Sottosegretario Generale delle Nazioni Unite e Direttore Generale contro Droghe, Crimine e Terrorismo

Ne discutono:
Vincenzo SCOTTI, Link Campus University
Patrizio BIANCHI, Regione Emilia Romagna e Università di Ferrara

SESSIONE II

Le politiche economiche e commerciali di Trump: una valutazione

Keynote speaker:
Dominick SALVATORE, Fordham University

Ne discutono:
Beniamino QUINTIERI, SACE e Università degli Studi di Roma “Tor Vergata”
Fabrizio SACCOMANNI, Istituto Affari Internazionali
Giovanni TRIA, Università degli Studi di Roma “Tor Vergata”

SESSIONE III

Il G7 e lo Sviluppo Inclusivo e sostenibile

Introduce:
Enrico GIOVANNINI, Università degli Studi di Roma “Tor Vergata”

Intervengono:
Beatrice LORENZIN, Ministro della Salute
Pier Carlo PADOAN, Ministro dell’Economia e delle Finanze