“Facing EU Challenges, Relaunching Sustainable Growth”

June, 23rd
Villa Mondragone – Monte Porzio Catone

9:00 Welcome Address

Luigi PAGANETTO, FUET – Economics Foundation, University of Rome Tor Vergata

Introductory remarks

Sandro GOZI, Under Secretary of State for European Affairs

9:45-11:00 Productivity, Competitiveness and Sustainable Growth in the Eurozone

Sala degli Svizzeri

Chairman: Luigi PAGANETTO, FUET – Economics Foundation, University of Rome Tor Vergata

Speakers:


Antonio DE LECEA, European Commission, EU Challenges and Policies to Sustain Growth

Müge Adalet MCGOWAN, OECD, Skills, Productivity and Policies

Dalia MARIN, University of Munich, Jan SCHYMIK, University of Munich, and Jan TSCHKEKE, University of Munich, Europe’s Export Superstar

9:45-11:00 The EU Challenges: Brexit, Immigration, and Stagnation

Sala del Teatro

Chairman: Adel BESHAIE, The American University in Cairo

Speakers:
Berthold BUSCH, Cologne Institute for Economic Research and Jürgen MATTHES, Cologne Institute for Economic Research, Brexit – The Economic Impact. A Meta-Analysis

Paolo VERME, World Bank, The Welfare of Syrian Refugees

Patrizio BIANCHI, Regional Minister for Europe, Education and Labour and Ferrara University, Laura RAMACIOTTI, Ferrara University, Ugo RIZZO, Ferrara University, Giulia BETTIN, Marche Polytechnic University and Francesco NICOLLI, Ferrara University and IRCrES CNR, How regional endowments shape the relationship between migration and firms’ demography?

9:45-11:00 Policy Models and EU Governance
Sala Verde

Chairman: Paolo GUERRIERI PALEOTTI, Senate of the Italian Republic and Sapienza University of Rome
Speakers:
Marco CACCIOTTI, Ministry of Economy and Finance, Roberto MOREA, Sogei, and Serena TEOBALDO, Ministry of Economy and Finance, The Estimation of Potential Output: an Enhanced Methodology for Italy
Francesco FELICI, Ministry of Economy and Finance, Francesco NUCCI, Sapienza University, Ottavio RICCHI, Ministry of Economy and Finance, Cristian TEGAMI, Sogei, The post-2007 Developments in the Italian Economy and the Impact of Adverse Shocks: A Quantitative Analysis with the ITEM Model
Philipp MOHL, European Commission and Thomas WALSH, European Commission, Relative price adjustment in the euro area
Michael MITSOPOULOS, Hellenic Federation of Enterprises, and Theodore PELAGIDIS, Brookings Institution, How to complete a Union that is built to last

11:00-11:45 Assonime Lecture The Economic Consequences of an incomplete Monetary Union
Sala degli Svizzeri

Speaker: Giancarlo CORSETTI, University of Cambridge
Introductory Remarks: Stefano MICOSSI, ASSONIME

11:45-13.00 The Environmental and Innovation Challenge: COP 21 and Sustainability
Sala degli Svizzeri

Chairman: Pasquale Lucio SCANDIZZO, University of Rome Tor Vergata
Speakers:
Jaime DE MELO, FERDI, Towards a workable and effective Climate Regime
Ingeborg NIESTROY, IISD, The role of science, technology and innovation policies to foster the implementation of the Sustainable Development Goals (SDGs)
Roberta DE SANTIS, Ministry of Economy and Finance and Istat, and Cecilia Jona LASINIO, Istat and Luiss University, Institutional quality, environmental policy and productivity in the EU

11:45-13.00 Italia Lavoro Session - EU Challenges: Demography, Intergenerational Divide and Unemployment

Sala del Teatro

Chairman: Paolo REBOANI, Italia Lavoro SpA
Speakers:
Thorvaldur GYLFASON, University of Iceland, Incomes, Hours of Work, and Equality in Europe and the United States
Pia HÜTTL, Bruegel, Karen WILSON, Bruegel and Guntram WOLFF, Bruegel, The Growing Intergenerational Divide in Europe
Agust ARNORSSON, University of Iceland and Gylfi ZOEGA, University of Iceland, and Birkbeck College, University of London, Youth Employment and Social Capital in Europe
Alberto PETRUCCI, Italian National School of Administration, Optimal fiscal policy, employment and illegal immigration

11:45-13.00 FUET - SIE Session - The Eurozone Crises and policy reforms

Sala Verde

Chairman: Beniamino MORO, Cagliari University
Speakers:
Enrico MARELLI, University of Brescia, and Marcello SIGNORELLI, University of Perugia, Eurozone: before and after crises functioning, and the needed reforms
Antonio AQUINO, Calabria University, Competitive Imbalances as the Fundamental Cause of the Euro-Zone Crisis
Ernesto FELLI, University of Rome III, and Giovanni TRIA, University of Rome Tor Vergata, European Economic Policy: the Coordination Issue. Or Monetary Policy without Fiscal Policy

13:00 – 14:00 LUNCH

13:30 -14:00 Villa Mondragone Economic Association Annual Meeting

Sala del Teatro

Pasquale Lucio SCANDIZZO, University of Rome Tor Vergata

14:00-14:45 Lecture Sustainable Development: Challenges and Opportunities of an Integrated Approach to Policy Making

Sala degli Svizzeri

Speaker: Enrico GIOVANNINI, University of Rome Tor Vergata
14:45-16:00  The Inequality Challenge: Redistribution and Fiscal Rules
Sala degli Svizzeri

Chairman: Gustavo PIGA, University of Rome Tor Vergata
Speakers:
Jonathan D. OSTRY, IMF, Andrew BERG, IMF, Charalambos G. TSANGARIDES, IMF,
Redistribution, Inequality and Growth
Jun KIM, IMF, Debt Maturity: Does It Matter for Fiscal Space?
Sebastian BARNES, OECD, Jarmila BOTEV, OECD, Łukasz RAWDANOWICZ, OECD and
Jan STRÁSKÝ, OECD, Europe's New Fiscal Rules

14:45-16:00  Relaunching Single Market: Innovation, (In)equality and Growth
Sala del Teatro

Chairman: Alberto PERA, Gianni, Origoni, Grippo, Cappelli & Partners
Speakers:
Alberto HEIMLER, Italian National School of Administration, Internal market rules and
antitrust enforcement: are they innovation friendly?
Giancarlo SPAGNOLO, University of Rome Tor Vergata, Competition Policy and Inequality
How to Win Allies for a New Opening
Luigi PAGANETTO, FUET – Economics Foundation, University of Rome Tor Vergata, and
Pasquale Lucio SCANDIZZO, University of Rome Tor Vergata, Innovation, Income
Distribution, and Climate Policies to Achieve Sustainable Growth

14:45-16:00  Financial Integration and Monetary Policy
Sala Verde

Chairman: Michele BAGELLA, University of Rome Tor Vergata
Speakers:
Franziska BREMUS, DIW Berlin and Katja NEUGEBAUER, London School of Economics
and Political Science, Don't Stop Me Now: The Impact of Credit Market Segmentation on
Firms' Financing Constraints
Tatiana CESARONI, Bank of Italy, and Roberta DE SANTIS, Ministry of Economy and
Finance and Istat, Financial integration, institutional quality and international holdings
composition in the EU
Fabrizio BALASSONE, Bank of Italy, Economic governance in the euro area: balancing risk
reduction and risk sharing
Francesco COLUMBA, Bank of Italy and Jiaqian CHEN, IMF, Macroprudential and
Monetary Policy Interactions in a DSGE Model for Sweden

16:00-16:45  Lecture  Six Paradoxes of Eurozone Economic Policies
Sala degli Svizzeri

Speaker: Rainer MASERA, Marconi University
16:45-18:15  Public Debt and EMU Framework Sustainability
Sala degli Svizzeri

Chairman: Beniamino QUINTIERI, University of Rome Tor Vergata
Speakers:
Anna IARA, European Commission, and Jürgen MATTHES, Cologne Institute for Economic Research, Five years of reform: is the EMU framework sustainable?
Miranda XAFA, CIGI, Did European Banking Union save the Euro?
Antonio BASSANETTI, IMF, Carlo COTTARELLI, IMF, and Andrea Filippo PRESBITERO, IMF, Lost and Found: Market Access and Public Debt Dynamics
Riccardo BARBIERI HERMITTE, Ministry of Economy and Finance, Sovereign Debt Restructuring Mechanism: Mind the Trap

16:45-18:15  Eurozone Scenarios. Overcoming the Greek Crisis
Sala del Teatro

Chairman: Luigi BONATTI, University of Trento
Speakers:
Nicos CHRISTODOULAKIS, University of Athens, The Greek crisis in the context of the North-South divide
Gabriele GIUDICE, European Commission, The third adjustment programme: is Greece overcoming its crisis?
Eleni PANAGIOTAREA, ELIAMEP, Can Greece exit its third bailout programme? Policies and Conditions
Martino LO CASCIO, University of Rome Tor Vergata and Massimo BAGARANI, Marconi University, Inside EU economic space. Ex-post convergence vs EMU-OCA challenges

16:45-18:15  Giancarlo Marini Session - Young Economist Session
Sala Verde

Scientific Committee: Leonardo BECCHETTI, University of Rome Tor Vergata, Luisa CORRADO, University of Rome Tor Vergata, Giovanni PIERSANTI, University of Teramo, and Pasquale SCARAMOZZINO, Soas University of London
Speakers:
Maurizio FIASCHEITTI, Soas University of London, Compulsive gamblers: the frequency and timing of trades by UK pension plans participants
Jarko FIDRMUC, Zeppelin University, and Angela DE MARTIIS, Zeppelin University, Regional Quality and Impaired Firms: Evidence from Italy
Amedeo PARRELLA, University of Rome Tor Vergata, Loss aversion, stochastic income deviations and international migration
Francesco SALUSTRI, University of Rome Tor Vergata, and Leonardo BECCHETTI, University of Rome Tor Vergata The Political Economy of the Vote with the Wallet

Giovan Piersanti, University of Teramo and Pasquale Scaramozzino, Soas University of London, will award with the “Giancarlo Marini Certificate of Merit” the best paper presented at the Young Economist Session.
June 24th - Round table
Ministero degli Affari Esteri e della Cooperazione Internazionale - Sala Aldo Moro

A Sustainable Growth in EU

9:00 Apertura dei lavori
Elisabetta BELLONI, Segretario generale Ministero degli Affari Esteri e della Cooperazione Internazionale
Luigi PAGANETTO, Fondazione Economia e “Gruppo dei 20”- Università degli Studi di Roma “Tor Vergata”

Sessione I - Produttività e Sviluppo nell’Eurozona
Lecture
Dominick SALVATORE, Fordham University, New York, “Produttività, Competitività e Sviluppo nell’Eurozona”

Sessione II – Come affrontare le sfide europee
Le politiche macroeconometriche e le regole fiscali
Rapporteur Rainer MASERA, Università Guglielmo Marconi, Roma
Ignazio ANGELONI, Banca Centrale Europea, Francoforte
Carlo COTTARELLI, Fondo Monetario Internazionale, Washington
Giampaolo GALLI, Camera dei Deputati

Le politiche strutturali come risposta ai cambiamenti globali
Rapporteur Patrizio BIANCHI, Regione Emilia – Romagna, Assessorato al Coordinamento delle Politiche europee allo sviluppo, Scuola, Formazione professionale, Università, Ricerca e Lavoro
Francesco LA CAMERA, Ministero dell’Ambiente e della Tutela del Territorio e del Mare
Andrea MONTANINO, Atlantic Council, Washington
Paolo GUERRIERI PALEOTTI, Senato della Repubblica e Sapienza Università di Roma

Sessione III - Rilanciare lo sviluppo sostenibile
Rapporteur Enrico GIOVANNINI, Università degli Studi di Roma “Tor Vergata”
Beatrice LORENZIN, Ministro della Salute
Claudio DE VINCENTI, Sottosegretario di Stato alla Presidenza del Consiglio
Benedetto DELLA VEDOVA, Sottosegretario di Stato del Ministero degli Affari Esteri e della Cooperazione Internazionale